

Republic of the Philippines QUEZON CITY COUNCIL

Quezon City 20th City Council

PR20CC-1096

77th Regular Session

RESOLUTION NO. SP-___ 7645_, S-2018

A RESOLUTION GRANTING A SPECIAL PERMIT TO COOLGAMES.COM, INC. TO OPERATE AN ELECTRONIC GAMES (E-GAMES) ESTABLISHMENT AT GROUND FLOOR, VERDE ORO BUILDING, COMMONWEALTH AVENUE, MATANDANG BALARA, QUEZON CITY, SUBJECT TO THE RULES AND REGULATIONS PROMULGATED BY THE PHILIPPINE AMUSEMENT AND GAMING CORPORATION (PAGCOR).

Introduced by Councilor IVY XENIA L. LAGMAN.

WHEREAS, Coolgames.com, Inc. is a domestic corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, represented by Ill Yup Hwang, with principal office at the 4th Floor, 3BB Building, No. 79 Kamuning Road, Kamuning, Quezon City;

WHEREAS, to enable the applicant to operate an Electronic Games (E-Games) establishment in Quezon City, there is a need to secure a Special Permit from the City Council pursuant to Ordinance No. SP-2285, S-2014, in relation to the provisions of Republic Act No. 7160, otherwise known as the Local Government Code of 1991;

WHEREAS, Coolgames.com, Inc. is earnestly requesting the City Council to grant a Special Permit to operate an E-Games establishment;

WHEREAS, the operation of E-Games is regulated and licensed by the PAGCOR;

WHEREAS, the aforesaid business activity will provide employment and additional revenue to the City Government, thereby boosting the city's economy.

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NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to grant, as it does hereby grant a Special Permit to Coolgames.com, Inc. to operate an Electronic Games (E-Games) establishment at Ground Floor, Verde Oro Building, Commonwealth Avenue, Matandang Balara, Quezon City, subject to the rules and regulations promulgated by the PAGCOR.

RESOLVED, FURTHER, that Coolgames.com, Inc. shall remit to the City Treasurer's Office a franchise fee of three percent (3%) of the gross revenue of herein grantee, which shall be made payable yearly to the City Treasury during the lifetime of this measure.

RESOLVED, FINALLY, that the authority herein granted shall be for a period of two (2) years and maybe renewed by the City Council.

ADOPTED: October 15, 2018.

ALEXIS R HERRERA 1st Asst. Majority Floor Leader Acting Presiding Officer

ATTESTED:

City Secretary

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on October 15, 2018 and was CONFIRMED under Suspended Rules on the same date.

Atty JOHN THOMAS S. ALREROS II